

EMERALD RESOURCES NL
ACN 009 795 046
FIFTH SUPPLEMENTARY BIDDER'S STATEMENT

1. IMPORTANT INFORMATION

This document is the Fifth Supplementary Bidder's Statement (**Fifth Supplementary Bidder's Statement**) made under section 643 of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Emerald Resources NL (ACN 009 795 046) (**Emerald**) to the bidder's statement dated and lodged with the Australian Securities and Investments Commission (**ASIC**) on 17 August 2023 issued by Emerald (**Original Bidder's Statement**) in relation to its off-market takeover offer (**Offer**) for all of the fully paid ordinary shares on issue in Bullseye Mining Limited (ACN 118 341 736) (**Bullseye**) that it does not already hold a relevant interest in.

This Fifth Supplementary Bidder's Statement must be read together with the first supplementary bidder's statement dated 1 September 2023 (**First Supplementary Bidder's Statement**), second supplementary bidder's statement dated 31 October 2023 (**Second Supplementary Bidder's Statement**), third supplementary bidder's statement dated 20 March 2024 (**Third Supplementary Bidder's Statement**), fourth supplementary bidder's statement dated 10 April 2024 (**Fourth Supplementary Bidder's Statement**) and the Original Bidder's Statement. If there is a conflict between the Original Bidder's Statement, the First Supplementary Bidder's Statement, the Second Supplementary Bidder's Statement, the Third Supplementary Bidder's Statement, the Fourth Supplementary Bidder's Statement and this Fifth Supplementary Bidder's Statement, this Fifth Supplementary Bidder's Statement will prevail.

Unless the context otherwise requires, terms defined in the Original Bidder's Statement have the same meaning in this Fifth Supplementary Bidder's Statement.

Please consult your legal, financial or other professional adviser if you do not fully understand the contents of this Fifth Supplementary Bidder's Statement.

A copy of this Fifth Supplementary Bidder's Statement will be available on the ASX website (www.asx.com) and the Emerald's website (www.emeraldresources.com.au).

2. PURPOSE OF THIS FIFTH SUPPLEMENTARY BIDDER'S STATEMENT

The purpose of this Fifth Supplementary Bidder's Statement is to provide additional information to investors as set out in Section 3 below.

3. BEST AND FINAL AS TO CONSIDERATION

Emerald hereby declares the Offer its **BEST AND FINAL OFFER AS TO CONSIDERATION AND CONFIRMS THAT IT WILL NOT INCREASE ITS OFFER.**

This means that the number of Emerald shares offered for each Bullseye share under the Offer will not be increased. Bullseye shareholders who do not accept the Offer prior to the close will not receive the consideration under the Offer, unless Emerald is entitled to proceed to compulsory acquisition (in which case they will receive the consideration, but at a later date than if they accepted the Offer).

4. CONSENTS

The Company confirms that as at the date of this Fifth Supplementary Bidder's Statement, each of the parties that have been named as having consented to being named in the Bidder's Statement have not withdrawn that consent.

5. ASIC AND ASX DISCLAIMER

A copy of this Fifth Supplementary Bidder's Statement was lodged with ASIC and provided to ASX on 12 April 2024. None of ASIC, ASX or any of their respective officers takes any responsibility for the contents of this Fifth Supplementary Bidder's Statement.

6. FURTHER INFORMATION

Bullseye Shareholders who have any questions in relation to the Offer please call the Company Secretary on +61 8 9286 6300.

7. DIRECTOR'S AUTHORISATION

This Fifth Supplementary Bidder's Statement has been approved by a unanimous resolution passed by the directors of Emerald.