

Twelfth Supplementary Bidder's Statement

Au Xingao Investment Pty Ltd (ACN 603 261 052)
in relation to Bullseye Mining Limited (ACN 118 341 736)

1 Important Information

1.1 Supplementary Bidder's Statement

This document is a supplementary bidder's statement dated 30 June 2022 under section 643 of the *Corporations Act 2001* (Cth) (**Corporations Act**).

This is the twelfth supplementary bidder's statement (**Twelfth Supplementary Bidder's Statement**) issued by Au Xingao Investment Pty Ltd (**Bidder**) in relation to its off-market takeover offer for all of the ordinary shares in Bullseye Mining Limited (**Bullseye**) dated 3 March 2022.

This Twelfth Supplementary Bidder's Statement supplements and is to be read with the replacement bidder's statement dated 23 February 2022, which replaced the bidder's statement dated 14 February 2022 as supplemented by the first supplementary bidder's statement dated 23 February 2022, second supplementary bidder's statement dated 3 March 2022, third supplementary bidder's statement dated 23 March 2022, fourth supplementary bidder's statement dated 4 April 2022, fifth supplementary bidder's statement dated 7 April 2022, sixth supplementary bidder's statement dated 22 April 2022, seventh supplementary bidder's statement dated 29 April 2022, eighth supplementary bidder's statement dated 25 May 2022, ninth supplementary bidder's statement dated 1 June 2022, tenth supplementary bidder's statement dated 10 June 2022 and eleventh supplementary bidder's statement dated 15 June 2022 (collectively, the **Bidder's Statement**).

1.2 Lodgement with ASIC

A copy of this Twelfth Supplementary Bidder's Statement was lodged with ASIC on 30 June 2022. Neither ASIC nor any of its officers takes any responsibility for its contents. This Twelfth Supplementary Bidder's Statement prevails to the extent of any inconsistency with the Bidder's Statement.

1.3 Defined terms

Words and phrases defined in the Bidder's Statement have the same meaning in this Twelfth Supplementary Bidder's Statement unless the context requires otherwise.

2 Update on FIRB

2.1 FIRB statutory deadline

The Offer is subject to the Defeating Condition set out in section 10.6(b) of the Bidder's Statement which requires, before the end of the Offer Period, either:

- (a) the Treasurer or their delegate to provide written notice under the FATA that the Commonwealth Government has no objection to the acquisition of Eligible Shares under the Offer; or
- (b) the Treasurer to become precluded by passage of time from making any order or decision under Division 2 of Part 3 of the FATA in respect of Eligible Shares under the Offer.

The statutory deadline for the Bidder's application to the Foreign Investment Review Board (**FIRB**) in connection with the Offer (**Application**) has been extended from 30 June 2022 to 29 July 2022. The reason FIRB requested an extension to the statutory deadline is due to the need for more time to finalise their assessment and seek a decision on the Application.

While the Bidder is hopeful that FIRB approval will be given by this extended deadline, the Bidder cannot give any assurance that this will occur.

3 Authorisation

This Twelfth Supplementary Bidder's Statement has been approved by a resolution passed by the sole director of the Bidder.

Dated 30 June 2022



Luke Huang

Sole Director

For and on behalf of **Au Xingao Investment Pty Ltd**