

7 March 2024

SETTLEMENT OF DISPUTE WITH INCA MINERALS

Bullseye Mining Limited (**Bullseye**, or **the Company**) is pleased to advise that the dispute with Inca Minerals Limited (**Inca**) in relation to Nickel Rights on certain Bullseye tenements, located on the Dingo Range greenstone belt, has now been settled.

The settlement concludes all outstanding matters between Bullseye and Inca, whereby Inca no longer holds any right or interest to any tenure held by Bullseye or any of Bullseye's subsidiaries.

The terms of the settlement are confidential and both Bullseye and Inca have executed requisite documentation to bring into effect dismissal of matter CIV 2448 of 2023 in the Supreme Court of Western Australia and withdrawal of objections by Inca to the granting of certain tenements to Bullseye in the Wardens Court.

As previously announced, this matter was not deemed material to the Company, however Bullseye is pleased that this matter is now resolved.

Authorised by the Bullseye Board.

MORGAN HART

Chairman

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