

Third Supplementary Bidder's Statement and notice pursuant to section 650D and section 630(2)(b) of the *Corporations Act 2001 (Cth)*

Au Xingao Investment Pty Ltd (ACN 603 261 052)
in relation to Bullseye Mining Limited (ACN 118 341 736)

1 Important Information

1.1 Supplementary Bidder's Statement and Notice

This document is a supplementary bidder's statement dated 23 March 2022 under section 643 of the *Corporations Act 2001 (Cth)* (***Corporations Act***), a notice under section 650D of the *Corporations Act* to Bullseye Mining Limited (***Bullseye***), the Australian Securities and Investments Commission (***ASIC***) and all persons to whom offers were made in accordance with section 650D(1)(a) of the *Corporations Act* (***Section 650D Notice***) and notice under section 630(2)(b) of the *Corporations Act* to Bullseye (***Section 630 Notice***).

This is the third supplementary bidder's statement (***Third Supplementary Bidder's Statement***) issued by Au Xingao Investment Pty Ltd (***Bidder***) in relation to its off-market takeover offer for all of the ordinary shares in Bullseye Mining Limited dated 3 March 2022.

This Third Supplementary Bidder's Statement supplements and is to be read with the replacement bidder's statement dated 23 February 2022, which replaced the bidder's statement dated 14 February 2022, and first supplementary bidder's statement dated 23 February 2022, and the second supplementary bidder's statement dated 3 March 2022 (collectively, the ***Bidder's Statement***).

1.2 Lodgement with ASIC

Copies of this Third Supplementary Bidder's Statement, Section 650D Notice and Section 630 Notice were lodged with ASIC on 23 March 2022. Neither ASIC nor any of its officers take any responsibility for their contents.

This Third Supplementary Bidder's Statement prevails to the extent of any inconsistency with the Bidder's Statement.

1.3 Defined terms

Words and phrases defined in the Bidder's Statement have the same meaning in this Third Supplementary Bidder's Statement unless the context requires otherwise.

2 Extension of Offer Period

The Bidder hereby gives this notice under section 650D of the *Corporations Act* that under section 650C(1) of the *Corporations Act*:

- (a) the Offer is varied by extending the period during which the Offer will remain open for acceptance until **5:00 pm (AWST) on 14 April 2022**, unless withdrawn or further extended; and
- (b) all references in the Bidder's Statement and Acceptance Form to '3 April 2022', or where '3 April 2022' is deemed to appear, are replaced with '14 April 2022' as the last day of the Offer Period.

3 New date for giving notice of status of Defeating Conditions

The Bidder hereby gives notice in accordance with section 630(2)(b) of the Corporations Act that:

- (a) the new date for giving notice as to the status of the Defeating Conditions as required by section 630(3) of the Corporations Act is 5 April 2022 (subject to variation in accordance with the Corporations Act); and
- (b) as at the date of this notice:
 - (i) none of the Defeating Conditions set out in section 10.6 of the Bidder's Statement have been freed; and
 - (ii) so far as the Bidder is aware, none of the Defeating Conditions set out in section 10.6 of the Bidder's Statement were fulfilled at the time of giving this notice.

4 Update on FIRB

The Offer is subject to the Defeating Condition set out in section 10.6(b) of the Bidder's Statement which requires, before the end of the Offer Period, either:

- (a) the Treasurer or their delegate provides written notice under the FATA that the Commonwealth Government has no objection to the acquisition of Eligible Shares under the Offer; or
- (b) the Treasurer becomes precluded by passage of time from making any order or decision under Division 2 of Part 3 of the FATA in respect of Eligible Shares under the Offer.

The statutory deadline for FIRB approval of the Bidder's application made in connection with the Offer has been extended from 25 March 2022 to 8 April 2022. The Bidder understands that the reason FIRB requested this extension is due to a high volume of applications being submitted through the FIRB portal.

While the Bidder is hopeful that FIRB approval will be given by this extended deadline, the Bidder cannot give any assurance that this will occur. The Bidder is not aware of any reason why foreign investment approval through FIRB will not be received in due course.

5 Authorisation

This Third Supplementary Bidder's Statement has been approved by a resolution passed by the sole director of the Bidder.

Dated 23 March 2022



Luke Huang

Sole Director

For and on behalf of **Au Xingao Investment Pty Ltd**