

Corporations Act 2001 (Cth)

Sections 650D and 630(2)(b)

Notice of Variation of Offer

To: Australian Securities and Investments Commission (**ASIC**)

Bullseye Mining Limited (ACN 118 341 736) (**Bullseye**)

Each person to whom offers were made under the takeover offer in accordance with section 650D(1)(c)(ii) of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by ASIC Class Order [CO 13/521])

This notice is given by **Au Xingao Investment Pty Ltd** (ACN 603 261 052) (**Bidder**) in relation to its off-market takeover offer dated 3 March 2022 to acquire all the ordinary shares in Bullseye (**Offer**) as set out in the Bidder's replacement bidder's statement dated 23 February 2022 (as supplemented and varied) (**Bidder's Statement**). Words and phrases defined in the Bidder's Statement have the same meaning in this notice unless the context requires otherwise.

1 Extension of Offer Period

The Bidder hereby gives this notice under section 650D(1) of the Corporations Act that under section 650C(1) of the Corporations Act:

- (a) the Offer is varied by extending the period during which the Offer will remain open for acceptance until **5:00 pm (AWST) on 27 May 2022**, unless withdrawn or further extended; and
- (b) all references in the Bidder's Statement and Acceptance Form to '13 May 2022', or where '13 May 2022' is deemed to appear, are replaced with '27 May 2022' as the last day of the Offer Period.

2 New date for giving notice of status of Defeating Conditions

The Bidder hereby gives notice in accordance with section 630(2)(b) of the Corporations Act that:

- (a) the new date for giving notice as to the status of the Defeating Conditions as required by section 630(3) of the Corporations Act is 18 May 2022 (subject to variations in accordance with the Corporations Act); and
- (b) as at the date of this notice:
 - (i) the Offer and each contract resulting from acceptance of the Offer are free from the Defeating Condition contained in section 10.6(j) of the Bidder's Statement;
 - (ii) aside from the Defeating Condition contained in section 10.6(j) of the Bidder's Statement, the Offer and each contract resulting from acceptance of the Offer have not been free from any other Defeating Condition as set out in section 10.6 of the Bidder's Statement; and
 - (iii) so far as the Bidder is aware, none of the Defeating Conditions set out in section 10.6 of the Bidder's Statement were fulfilled at the time of giving this notice.

A copy of this notice was lodged with ASIC on 4 May 2022. ASIC takes no responsibility for the contents of this notice.

Dated: 4 May 2022



Luke Huang

Sole Director

For and on behalf of **Au Xingao Investment Pty Ltd**