



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP23/30

Wednesday, 20 September 2023

Bullseye Mining Limited 06 - Undertaking

The Panel has accepted an undertaking from Emerald Resources NL (**Emerald**) in relation to the application dated 21 August 2023 by Mr Desmond Mullan in relation to the affairs of Bullseye Mining Limited (**Bullseye**) (see [TP23/28](#)).

In summary, Emerald has undertaken not to process any acceptances received under Emerald's current takeover bid for Bullseye without the Panel's consent.

The undertaking has effect until the determination of the proceedings.

A copy of the undertaking is attached.

Allan Bulman
Chief Executive, Takeovers Panel
Level 16, 530 Collins Street
Melbourne VIC 3000
Ph: +61 3 9655 3500
takeovers@takeovers.gov.au



Australian Government

Takeovers Panel

ANNEXURE A

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION 201A UNDERTAKING

BULLSEYE MINING LIMITED 06

Emerald Resources NL (**Emerald**) undertakes to the Panel that, without the Panel's consent, it will not take any steps, and will ensure that no steps are taken by any person, to process any acceptances received in relation to Emerald's off-market takeover bid for Bullseye Mining Limited set out in its bidder's statement dated 17 August 2023 until the determination of the proceedings.

**Signed by Morgan Hart of Emerald Resource NL
with the authority, and on behalf, of
Emerald Resources NL
Dated 19 September 2023**